

PREFACE

Money Laundering being a multifaceted offence with international dimensions called for special safeguards and machinery. It was in fact on the initiative of the international community that the developing nations like India resorted to legislation with a view of preventing the menace of money laundering. In India even after the enactment of Prevention of Money Laundering Act in 2002 it could be brought into force only in 2005. This perhaps explains the cautious approach our Govt. took in this respect.

This legislation was different from other laws in several respects. It called for thorough preparation and arrangements. The enforcement officers were to be alerted and trained. The Government of India conducted such an exercise for its officers with the assistance of the Indian Law Institute in 2005. Some papers were read in this seminar. Here are the improved versions of some of them for the benefit of those who are interested in the prevention of money laundering.

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