

ANNEXURE IX.

CREDIT FACILITIES IN THE RURAL AREAS OF THE JUTE GROWING STATES

1951-52

	Source of credit	Rate of interest	Remarks
<i>I. West Bengal</i>			
(1) Malda	(i) <i>Jotedars</i> . Source of share corp- pers. No hypo- thecation.	15 to 25%	
	(ii) Jute growers get <i>Dadans</i> from merchants and <i>Farias</i> to be re- paid in kind.	Dadan price is 25 to 37½ p. c. less than the market price.	
(2) <i>Talpaiguri</i>	(ii) <i>Jotedar</i> as in Malda district.	100% or more.	
	(ii) Some loans are received from co-operative banks, though negligible.	7½%	
(3) <i>Cooch Behar</i>	(i) Advances from landowners.	25%	
	(ii) <i>Dadans</i> from merchants.	Rs. 10/- to 15/- per md. discount 7½%	
	(iii) Loans from State Banks	(for agricultural purposes).	
(4) <i>West Dinajpur.</i>	(i) <i>Jotedars</i>	10 to 15%	
	(ii) <i>Dadans</i> from merchants re- payable in kind.	Rs. 10/- to 15/- per md. discount.	
<i>II. Uttar Pradesh</i>			
District			
(1) <i>Kheri</i>	Village mahajan,		
	<i>bepari</i> .	manajan 25 p.c. <i>Be- pari</i> -/1/6 per Rs. 100/- per day.	
<i>Loukhia</i>			
<i>Asokapur</i>		Not available. De- duction in price and weight of jute is usual.	Credit facilities are very little.
(2) <i>Gonda</i>			
<i>Tulsipur</i>	Town and village mahajans.	25% (general) upto 37½% is charged in special cases.	40% of growers are indebted.
(3) <i>Deoria</i>			
<i>Trukolia</i>	} Town and village mahajan and balers	Mahajan 25 p.c. (gen- eral) 12 p. c. (spe- cial) <i>Baler</i> -/0/6 to -/1/ per rupee per month.	80 p. c. of growers are indebted.
<i>Rampur Barhan</i>			
<i>Rajapur Boghal</i>			
<i>Scorahi</i>			
(4) <i>Namatal</i>			
<i>Kashipur</i>	Agricultural Co- operative Society.	4. p. c.	New settlers do not usually re- quire loan.

Note.—Repayment after sale of jute; no hypothecation of the standing crop is reported.

	Source of credit	Rate of interest	Remarks
III Bihar			
(1) Purnea	(a) Mahajans and merchants (a) Security of ornaments (b) Land Mortgage Subbarna usufructuary	Rs. 3/2 for Rs. 100/- per month. About 50% of the value of land advanced Rs. 50/- to 120/- per bigha.	
	(c) <i>Dadans</i> on the hypothecation of crop.	Rs. 15/- to 25/- p.c. discount per md. of jute.	
(2) Saharsa and (3) Darbhanga }	Same as Purnea.		
IV. Assam.			
(1) Goalpara	Mahajans and <i>Farias</i> (limited).	Rs. 3/- to 5/- p. c. per month on loans of Rs. 50/- on ornaments worth Rs. 100/-.	No time limit for re-payment.
		-1/- per rupee per month on loans of Rs. 100/- and above on security of gold.	Time limit for re-payment—5 months to 1 year, Loans are also available on mortgage of land. Time limit 3 years.
	<i>Farias</i> also advance money as <i>dadans</i> .	Discount Rs. 15/- to 20/- per md.	
(2) Darrang	Mahajans and <i>Farias</i>	18, 20 and 24 p. c.	Time of repayment 6 months. Sometime on mortgage of land.—time limit—3 yrs. Rs. 40/- to 50/- advanced against a bigha of land value of which is Rs. 150/- to 200.
(3) Nowgong	Mahajans		
	(1) on security of ornaments.	(1) -/12/- to 1/- per rupee for 6 months.	Time for repayment 6 months.
	(2) on <i>dadans</i> basis	(2) prices are fixed in advance at a lower prices,	About 50% of the value advanced to be repaid within six months.
	(3) on security of land on conditional sale.	(3) 200 p.c. p. a.	

	Source of credit	Rate of interest	Remarks
V. Orissa.	(1) Village mahajan	(1) 18 3/4 to 25 p.c.	
Cuttack	(2) Growers co-operative sale societies.	(2) 9. p. c.	(2) maximum limit Rs. 460/- in one year, repayable in cash or in kind.
	(3) Jute <i>Farias</i> or <i>Beoparis</i>	(3) 18 3/4 to 25% or 1/8 to 1/4 seer of jute per rupee borrowed.	(3) Borrowing on hypothecation of crop on the more except round about Jai-pur Road, Anandapur, Sukinda.
Balasore.	Same as above. No co-operative societies advances on hypothecation of crop prevalent.		

(Information furnished by Director of Economic Research, I.C.J.C.)

ANNEXURE X

TABLE SHOWING DETAILS OF THE MARGIN BETWEEN MOBUSSIL AND TERMINAL MARKET PRICE EXCLUDING FREIGHTT

S. No.	Items of Expenditure	Figures furnished by			Remarks
		The Jute Balers' Association.	Bengal Jute Dealers' Association	Indian futures and forward market Association Ltd.	
1	Amdani (import) and Ghat. charges	0 1 0	0 9 0	0 8 0	
2	Assortment and Packing	0 4 0	0 6 0	0 8 0	
3	Godown Rent	0 2 0	
4	<i>Raftani</i> (Despatch) and Ghat Charges	0 3 0	
5	Staff Charges	0 4 0	1 0 0*	0 4 0	*Included charges for S. No 3, 5 and 6.
6	Insurance and Interest	0 5 0	..	0 6 0 †	†Includes charges on account S. No. 3.
7	Raw Jute Tax at Calcutta.	0 2 0	0 2 0	0 2 0	
8	Brokerage at Calcutta	0 5 0	0 5 0	0 5 0	
9	Shortage Weight at Calcutta.	0 4 0	0 6 0	0 7 0	
10	Miscellaneous	
	TOTAL	1 14 0	2 12 0	2 8 0	