

Bengal Chamber of Commerce, Calcutta.

Question 89.—Yes : in the view of the Chamber and of its connected commercial and industrial Associations, the provisions of the Charter are unexceptional and justify India's acceptance of them.

Question 90.—Yes : The provisos and escape clauses which qualify most of the Articles of the Charter which are of particular significance to this country adequately safeguard the requirements of India.

Question 91.—Does not arise.

Question 92.—The Chamber has studied the provisions of the Charter relating to the continued employment of existing foreign capital and new foreign investment in India and considers these to be broad conformity with the policy towards foreign capital announced in the Prime Minister's Statement on the subject last April. Under the Charter and in terms of the Prime Minister's Statement, India is adequately safeguarded.

Question 93.—Yes.

Question 94.—Does not arise.

Question 95.—No—in neither respect

Question 96.—Yes : The Chamber further recommends that in the interests of her status and position India should make a point of becoming an Original Member of the International Trade Organisation.

Question 97.—Does not arise.

Question 98.—So far as it is possible to judge at this stage, in the Chamber's view the functions and procedure of the International Trade Organisation as laid down in the Havana Charter are suitable and acceptable. As already indicated, India's position and status in the Organisation would be enhanced by her becoming an Original Member

Question 99.—Yes.

Question 100.—No : These, on the whole, have been satisfactory though certain of the bilateral agreements recently entered into by India with some of the smaller western countries, involving inter-Government purchases, have not been as advantageous as might have been hoped.

Question 101.—On the whole, yes.

Question 102.—No comments.

Question 103.—No : Though it must be pointed out that commercial interests have little opportunity of observing the atmosphere of such negotiations which lie more within the experience of the Government of India.

Question 104.—Yes, subject to periodical review.