

COCHIN**Notes relating to Statement I****(1) Customs duties on Foreign Trade**

This represents Cochin's share of the customs revenue at Cochin Port "appropriate" to each year, according to the sharing arrangements with the Government of India. The figure for 1123 ME is *provisional* and must be confirmed after the final intimation is received from the Government of India.

(2) Corporation Tax

As "Corporation" Tax is not separately levied in Cochin, the total amount of Super Tax collections has been split up into "Corporation Tax" and "Ordinary Super Tax" approximately in the ratio of the Super Tax "demand" from Companies and that from other assesseees.

(3) Central Excise

The amount of Rs. 3.85 lakhs for 1122 ME is *provisional* and includes Rs. 1.80 lakhs, representing the entire collections in respect of tea and coffee for the year. Final accounts of the 'Pool' have not been received from the Government of India, but the State expects to retain the entire collection.

The collections on account of betel-nuts have been ignored as the duty has since been discontinued.

The figures under 'Central Excise' for 1947-48 have not yet been received from the Central Government; the figures for 1946-47 have been *provisionally* adopted for 1947-48 also.

(4) Railways

The Cochin State Railway is worked by the Government of India as part of the S.I. Railway system and the figure entered here against this item represents the State's share of the *net* earnings received from the Government of India. The figure for 1123 ME is *provisional* and must be revised when the actuals are known.

(5) Telephones

A small amount is paid as compensation by the Central Government based on the total rentals of telephones in the State.

(6) Interest on investments, which may ultimately be taken over by the Central Government less interest on liabilities, which may be similarly allocated to the Central Government, (other than interest on specific debt taken into account in Statement II) will have to be entered against this item.

(7) Salt

There was a collection of Rs. 4.90 lakhs under this heading in 1122 ME. This has to be ignored in view of the subsequent abolition of Salt Duty.

(8) Customs Duties on Internal Trade

Cochin does not levy any duties on Internal trade.